RESOLUTIONS ADOPTED BY THE EXTRAORDINARY GENERAL MEETING OF ULMA CONSTRUCCION POLSKA S.A. ON 19 OCTOBER 2017

Interim Report No. 16/2017

The Management Board of ULMA Construccion Polska S.A. hereby publishes the contents of resolutions adopted by the Extraordinary General Meeting of ULMA Construccion Polska S.A. held on 19 October 2017.

Resolution No. 1/2017
of the Ordinary General Meeting
of ULMA Construccion Polska Spółka Akcyjna seated in Koszajec
of 19 October 2017 on election of the Chairperson of the General Meeting

§ 1.

The Extraordinary General Meeting of ULMA Construccion Polska Spółka Akcyjna seated in Koszajec hereby elects Karolina Borkowska as the Chairperson of the General Meeting.

§ 2.

The Resolution becomes effective upon adoption.

The Resolution was adopted by secret ballot. 3,237,790 (three million two hundred and thirty-seven thousand seven hundred and ninety) valid votes were cast in the ballot representing the same number of shares accounting for 61.61 % (sixty-one point sixty one per cent) of shares with voting rights out of the total number of 5,255,632 (five million two hundred and fifty-five thousand six hundred and thirty-two) shares. 3,237,790 (three million two hundred and thirty-seven thousand seven hundred and ninety) valid votes, with zero votes against or abstentions.

Resolution No. 2/2017
of the Ordinary General Meeting
of ULMA Construccion Polska Spółka Akcyjna seated in Koszajec
of 19 October 2017 on the adoption of the agenda

§ 1.

The Extraordinary General Meeting of ULMA Construccion Polska Spółka Akcyjna seated in Koszajec hereby adopts the following agenda:

1. opening of the session;
2. election of the Chairperson of the General Meeting;
3. determination of convocation validity and of the capacity of the General Meeting to adopt resolutions;
4. adoption of the agenda;
5. adoption of resolutions on the modification of the Supervisory Board composition;
6. closing of the session.

§ 2.

The Resolution becomes effective upon adoption.

The Resolution was adopted by open ballot. 3,237,790 (three million two hundred and thirty-seven thousand seven hundred and ninety) valid votes were cast in the ballot representing the same number of shares accounting for 61.61 % (sixty-one point sixty one per cent) of shares with voting rights out of the total number of 5,255,632 (five million two hundred and fifty-five thousand six hundred and thirty-two) shares. 3,237,790 (three million two hundred and thirty-seven thousand seven hundred and ninety) valid votes, with zero votes against or abstentions.

Resolution No. 3/2017
of the Ordinary General Meeting
of ULMA Construccion Polska Spółka Akcyjna seated in Koszajec
of 19 October 2017 on the appointment of a Supervisory Board member

§ 1.

The Extraordinary General Meeting of "ULMA Construccion Polska" Spółka Akcyjna seated in Koszajec hereby appoints Mr Rafael Anduaga Lazcanoiturburu as a member of the Supervisory Board of "ULMA Construccion Polska" Spółka Akcyjna.

§ 2.

The Resolution becomes effective upon adoption.

The Resolution was adopted by secret ballot. 3,237,790 (three million two hundred and thirty-seven thousand seven hundred and ninety) valid votes were cast in the ballot representing the same number of shares accounting for 61.61 % (sixty-one point sixty one per cent) of shares with voting rights out of the total number of 5,255,632 (five million two hundred and fifty-five thousand six hundred and thirty-two) shares. 2,974,790 (two million nine hundred and seventy-four thousand seven hundred and ninety) valid votes were cast, with no votes against and 263,000 (two hundred and sixty-three thousand) abstentions.

Legal basis: § 38(1)(7) of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognised as being equivalent to the information required by the legislation of a state other than a Member State.

Date: *19-10-2017*

Signatures: Andrzej Sterczyński – Board member
Krzysztof Orzełowski – Board member